Young Scholars Nordic Finance Workshop

November 21-22, 2013

CBS, Kilen Ks71, Kilevej 14 A/B, 2000 Frederiksberg.

The Nordic Finance Network (NFN) and the Department of Finance at CBS are organizing the second Finance workshop for young scholars from Nordic universities on November 21-22, 2013 in Copenhagen.

Program

Thursday November 21, 2013

11.00-11.45 **Product Market Predatory Threats and Contractual Constraints of Debt**

*Xunhua Su (NTNU)

Einar C. Kjenstadt (Simon.Rochester)

Xuan Tian (IU)

Discussant: Mikko Leppämäki (Aalto)

11.45-12.30 **Measuring Agency Costs over the Business Cycle**

*Ramona Westermann (CBS)

Discussant: Jøril Mæland (NHH)

12.30-13.30 **Lunch at Solbjerg Plads, Rotunden**

13.30-14.15	**The Transmission of Liquidity Shocks to the Real Economy** *Özlem Dursun-de Neef (AU) Discussant: Charlotte Østergaard (BI)
14.15-15.00	**Term-Structure of Consumption Risk Premia in the Cross-Section of Currency Returns** *Irina Zviadadze (SSE) Discussant: Christian Wagner (CBS)
15.00-15.45	**Rational Speculators, Contrarians and Excess Volatility** *Matthijs Lof (university of Helsinki and HECER) Discussant: Paul Ehling (BI)
15.45-16.15	**Coffee**
16.15-17.00	**Investment in Relationship-Specific Assets: Does Finance Matter?** *Martin Strieborny (Lund) Madina Kukenova (International Trade Centre, Switzerland) Discussant: Hamid Boustanifar (BI)
17.00-17.45	**Factor Covariances Predict Factor Returns** *Nigel Barradale (CBS) Søren Hvidkjær (CBS) Discussant: Ulf von Lilienfeld-Toal (HHS)
18.00-	**Dinner at Solbjerg Plads, Rotunden**

Friday November 22, 2013

8.15-9.00 **From Funding Liquidity to Market Liquidity: Evidence from Danish Bond Markets**

*Jens Dick-Nielsen (CBS)

Jacob Gyntelberg (Bank for International Settlements, Basel)

Jesper Lund (CBS)

Discussant: Siri Valseth (UIS)

9.00-9.45 **The Effect of Investment Constraints on Hedge Fund Investor Returns**

*****Juha Joenväärä (University of Oulu and Imperial)

Robert Kosowski (Imperial and Oxford)

Pekka Tolonen (University of Oulu)

Discussant: Niklas Kohl (CBS)

9.45-10.00 **Coffee**

10.00-10.45 **A Classical Moment-Based Approach with Bayesian Properties: Econometric Theory and Empirical Evidence from Asset Pricing**

*Benjamin Holcblat (BI, Oslo)

Discussant: Jesper Lund (CBS)

11.00-12.15 Finance Seminar with Terry Hendershott, Haas School of Business, University of California, Berkeley at Solbjerg Plads, SPs03 Ernst & Young Aud.

12.15-13.15 **Lunch at Solbjerg Plads, Balkonen 2.floor**